

## 2019 CRMLA Annual Report

### **PLEASE READ THESE INSTRUCTIONS CAREFULLY BEFORE COMPLETING THE ANNUAL REPORT**

The Commissioner of Business Oversight directs DBO-licensed California residential mortgage lenders and servicers to complete and submit the 2018 California Residential Mortgage Lending Act (CRMLA) Annual Report pursuant to Financial Code sections 50307 and 50401.

### **THE REPORT FORM**

The Report includes the following sections:

- Report of Principal Amount of Loans Originated and Aggregate Amount Loans Serviced for the 12-Month Period Ended December 31, 2019
- Report on Non-Traditional, Adjustable Rate and Mortgage Loan Products
- California Foreclosure Reduction Act
- Non-Traditional, Adjustable Rate and Mortgage Loan Survey

### **WHO MUST FILE THE REPORT**

The 2018 CRMLA Annual Report must be filed by every licensee, even if no business was conducted in 2018 under the license. Companies with multiple branches must prepare one consolidated report.

### **PERIOD COVERED BY THE REPORT**

The reporting period is (1) January 1, 2019 through December 31, 2019, or (2) for licenses issued in 2019, from the effective date of licensure through December 31, 2019.

### **DUE DATE/PENALTY FOR FAILURE TO FILE REPORT**

The report must be completed and submitted online no later than March 1, 2020.

Pursuant to Financial Code section 50326, failure to file the reports within ten (10) days of the due date, or failure to include any required information, will result in a penalty of \$100 for every day up to the tenth day. Thereafter, any failure shall constitute grounds for the suspension or revocation of the license.

### **IMPORTANT INFORMATION ABOUT THE ONLINE FORM**

- If your answer is "0", you must type in "0".
- You must click the "Submit" button at the end of the report to complete the submission of the report.
- Some questions depend on how you answer other questions; therefore some questions may not appear due to not being applicable.
- Some fields calculate totals automatically, while some do not. Be sure to double-check that required questions are answered.
- All items requesting dollar amounts should be rounded to the nearest whole dollar. Do not add ".00" to represent rounding to the nearest dollar. Do not round items to the nearest thousand or million dollars. Do not round intermediate calculations.

**REPORTS MUST BE SUBMITTED USING THIS ONLINE FORM. MAILED PAPER SUBMISSIONS WILL NOT BE ACCEPTED.**

### **ASSISTANCE**

If you have any questions about the content of the Report or need clarification on the instructions, please email [CRMLA.Inquiries@dbo.ca.gov](mailto:CRMLA.Inquiries@dbo.ca.gov).

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### LICENSEE CONTACT INFORMATION

If the licensee information listed below does not reflect your most recent filing of information in NMLS, or if there is missing information please "STOP" and contact [CRMLA.Inquiries@dbo.ca.gov](mailto:CRMLA.Inquiries@dbo.ca.gov) immediately.

Changes to the "Designated Email" must be done through the DOCQNET Self Service Portal. All other changes within the "Licensee Contact Information" section must be made through NMLS. Please refer to the Amendment Checklist located on the NMLS Resource Center. If you have concerns or questions about the information below, contact [CRMLA.Inquiries@dbo.ca.gov](mailto:CRMLA.Inquiries@dbo.ca.gov).

Name of Licensee (as shown on license)

CRMLA License Number

NMLS ID

CRMLA Designated Email

Street Address

City

State

Zip Code

### CONTACT INFORMATION - FOR THE PURPOSE OF ARRANGING REGULATORY EXAMINATIONS

Name	<input type="text"/>
Street Address	<input type="text"/>
City	<input type="text"/>
State	<input type="text" value="CA"/>
Zip Code	<input type="text"/>
Phone Number (###-###-####)	<input type="text"/>
Phone Number Extension	<input type="text"/>
Email Address	<input type="text"/>

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## 2019 CRMLA Annual Report

### Report of Principal Amount of Loans Originated and Aggregate Amount of Loans Serviced

Please report the California loans originated, serviced, processed, underwritten and brokered. As provided by Financial Code section 50401, your annual assessment for the fiscal year July 1, 2020 through June 30, 2021 will be calculated from the information provided in this report. Improper reporting will result in an incorrect assessment. If you have nothing to report for a question, then input a zero ("0").

#### **LOANS PROCESSED AND UNDERWRITTEN**

As required by Financial Code section 50129, each licensee must report the number and principal amount of California loans processed and underwritten. Reportable loans are those for which, pursuant to a written agency contract with another institutional lender, the licensee engages in the business of soliciting or processing applications, or applying residential loan underwriting criteria for residential mortgage loans for that lender, using or advancing the funds of that lender. Loans processed and underwritten are contract processing and underwriting that you perform under contract for institutional lenders who will make the loans. Do not include loans that you make or broker.

#### **LOANS ORIGINATED**

As required by Financial Code section 50401, each licensee must report the number and principal amount of California mortgage loans originated each month. "Principal Amount" means the initial total amount a borrower is obligated to repay. The loans to be reported are those which the licensee made with its own funds, including funds obtained from warehouse credit lines.

#### **LOANS BROKERED**

Financial Code section 50700 authorizes a residential mortgage lender to provide brokerage services pursuant to a written brokerage agreement with the borrower under the authority of its license. Report the number and aggregate principal amount of closed California residential mortgage loans secured by residential real estate in which the licensee provided brokerage services under the authority of its residential mortgage lender license issued by the Department of Business Oversight.

#### **LOANS SERVICED**

As required by Financial Code section 50401, each licensee must report the total aggregate number and amount of all California loans serviced. "Aggregate Number of Loans Serviced" means the aggregate number of all mortgage loans secured by residential real property serviced by a licensee, calculated as of the last day of each month in the 2019 calendar year. "Aggregate Amount of Loans Serviced" means the aggregate dollar value of all mortgage loans secured by residential real property serviced by a licensee, calculated as of the last day of each month in the 2019 calendar year.

**1a. LOANS PROCESSED, UNDERWRITTEN AND ORIGINATED**

To pre-populate the "Loans Processed & Underwritten" Numbers and Amounts with zeros, click the button below

**Auto-fill with Zeros**

To pre-populate the "Loans Originated" Numbers and Amounts with zeros, click the button below

**Auto-fill with Zeros**

**# of CA Loans Processed and Underwritten**

**Principal Amount of CA Loans Processed and Underwritten**

**# of CA Loans Originated**

**Principal Amount of CA Loans Originated**

(Do Not Enter Loans That You Originated - See Definitions Above)

(Includes Traditional and Non-Traditional Loans)

January	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
February	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
March	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
April	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
May	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
June	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
July	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
August	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
September	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
October	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
November	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
December	<input type="text" value="0"/>	\$	<input type="text" value="0"/>	<input type="text" value="0"/>	\$	<input type="text" value="0"/>
<b>Total:</b>	0	\$	0	0	\$	0

**Save**

**1b. LOANS BROKERED AND SERVICED**

To pre-populate the "Loans Brokered" Numbers and Amounts with zeros, click the button below

**Auto-fill with Zeros**

To pre-populate the "Loans Serviced" Numbers and Amounts with zeros, click the button below

**Auto-fill with Zeros**

	# of CA Loans Brokered	Amount of CA Loans Brokered	Aggregate Number of CA Loans Serviced	Aggregate Amount of CA Loans Serviced
January	0	\$ 0	0	\$ 0
February	0	\$ 0	0	\$ 0
March	0	\$ 0	0	\$ 0
April	0	\$ 0	0	\$ 0
May	0	\$ 0	0	\$ 0
June	0	\$ 0	0	\$ 0
July	0	\$ 0	0	\$ 0
August	0	\$ 0	0	\$ 0
September	0	\$ 0	0	\$ 0
October	0	\$ 0	0	\$ 0
November	0	\$ 0	0	\$ 0
December	0	\$ 0	0	\$ 0
<b>Total:</b>	0	\$ 0	0	\$ 0
		<b>Average:</b>	0	\$ 0

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### CALIFORNIA FORECLOSURE REDUCTION ACT

The [California Foreclosure Reduction Act](#) AB268 (Ch. 86, Stats. 2012) and SB 900 (Ch. 87, Stats. 2012) includes specific requirements for licensees that conducted more than 175 foreclosures during the previous calendar year. The Department has included an addendum to the Report of Principal Amount of Loans Originated and Aggregate Amount of Loans Serviced for the 12-Month Period Ended December 31, 2019 to collect the number of foreclosures completed during the 2019 calendar year.

2. During 2019, did you foreclose on 175 or fewer real properties containing no more than four dwelling units that are located in California?

Yes

No

3. Provide the total number of foreclosures completed on residential real properties located in California, containing no more than four dwelling units during 2019.

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### REPORT ON NON-TRADITIONAL, ADJUSTABLE RATE AND MORTGAGE LOAN PRODUCTS

California Code of Regulations Title 10 section 1950.314.8 requires every licensee to implement best practices to manage loan product risk. These best practices include practices set forth in the [Guidance on Nontraditional Mortgage Product Risks](#) published on November 14, 2006 by the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR), and the [Statement on Subprime Mortgage Lending](#) published on July 17, 2007 by CSBS, AARMR and the National Association of Consumer Credit Administrators. Both publications are collectively referred to herein as the "Guidance." "Best practices" means lawful processes, policies and procedures to manage risks associated with use of nontraditional mortgage products and adjustable rate mortgage products as defined and prescribed by the Guidance.

If any nontraditional mortgage loans or adjustable rate mortgage loans subject to the Guidance were made or arranged, the licensee must also submit information regarding those loan products on the form below, the Non-traditional, Adjustable Rate and Mortgage Loan Survey (Survey).

4. Select the following non-traditional mortgage products or adjustable rate mortgage products made or arranged during the 2019 calendar year.

- Made non-traditional mortgage products
- Arranged non-traditional mortgage products
- Made adjustable rate mortgage products
- Arranged adjustable rate mortgage products
- NONE of the above

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### REPORT ON NON-TRADITIONAL, ADJUSTABLE RATE AND MORTGAGE LOAN PRODUCTS

5. If you made or arranged non-traditional or adjustable rate loan products, describe how you have implemented best practices and explain whether and how you have put into effect the following internal controls or procedures during the reporting period:

- Processes, policies and procedures to ensure compliance with the Guidance
- A designated compliance officer to ensure compliance with the Guidance
- A consumer complaint process to resolve consumer complaints involving loans covered by the Guidance
- Educated employees and agents to help them understand how to apply the best practices

Please provide the description below.

*(maximum 5000 characters)*

**Indicate the number of consumer complaints you received during the reporting period regarding loans that are subject to the Guidance, the number of resolved complaints, and unresolved complaints and the number of workout arrangements used for resolved complaints. "Workout arrangement" means a modified or converted loan product with predictable payment requirements to help the financially-stressed borrower.**

6. Consumer Complaints Received	<input type="text" value="0"/>
7. Resolved Complaints	<input type="text" value="0"/>
8. Unresolved Complaints	<input type="text" value="0"/>
9. Workout Arrangements Used For Resolved Complaints	<input type="text" value="0"/>

10. Provide the name, address, phone number and e-mail address of the compliance officer designated to ensure compliance with the Guidance.

Name	<input type="text"/>
Street Address	<input type="text"/>
Phone Number (###-###-####)	<input type="text"/>
Phone Number Extension	<input type="text"/>
E-Mail Address	<input type="text"/>

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### NON-TRADITIONAL, ADJUSTABLE RATE AND MORTGAGE LOAN SURVEY

11. Does your company offer non-traditional mortgage products (as defined and prescribed by the Guidance)?

- Yes  
 No

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### NON-TRADITIONAL, ADJUSTABLE RATE AND MORTGAGE LOAN SURVEY

12. Please indicate whether the non-traditional mortgage loans were retained on the books, sold, or both.

- Retained  
 Sold  
 Both retained and sold

**Please provide the number and dollar amount of loans retained as of December 31, 2019, and the number and dollar amount of loans sold over the 12-month period ending December 31, 2019.**

**For loans with multiple non-traditional characteristics, include them in each category applicable.**

[Click here to see definitions](#)

	Retained (Number of Loans)		Retained (Dollar Amount)		Sold (Number of Loans)		Sold (Dollar Amount)
13. Interest-only Mortgage Loan	0	\$	0		0	\$	0
14. Payment Option ARM	0	\$	0		0	\$	0
15. Reduced Documentation	0	\$	0		0	\$	0
16. Simultaneous Second-lien Loan	0	\$	0		0	\$	0
17. Home Equity Line of Credit	0	\$	0		0	\$	0
18. Covered Loans	0	\$	0		0	\$	0
19. Adjustable Rate Mortgage Loans	0	\$	0		0	\$	0
Total:	0	\$	0		0	\$	0

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### DISPOSITION OF LOANS ORIGINATED

	# of CA Loans Originated	Principal Amount of CA Loans Originated
Loans Originated Information (From Question 1a): <span style="color: red;">(Includes Traditional and Non-Traditional Loans)</span>	0	\$ 0

**The sum of the "Number of Loans" fields and the "Dollar Amount" fields below must match with "# of CA Loans Originated" and "Principal Amount of CA Loans Originated" totals in question 1a. Do not include loans retained last year that were sold this year.**

	Retained (Number of Loans)	Retained (Dollar Amount)	Sold (Number of Loans)	Sold (Dollar Amount)
20. All Originated Loans (Non-Traditional and Traditional)	0	\$ 0	0	\$ 0

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### VERIFICATION

I certify/declare under the penalty of perjury that the foregoing information and the attached report are true and correct.

Report Prepared by	<input type="text"/>
Preparer Title	<input type="text"/>
Preparer Phone Number (###-###-####)	<input type="text"/>
Preparer Phone Number Extension	<input type="text"/>
Preparer E-Mail Address	<input type="text"/>
City in which report was executed	<input type="text"/>
Zip Code	<input type="text"/>
State in which report was executed	<input type="text" value="CA"/>
Date	

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To submit your 2019 CRMLA Annual Report, click on the "Submit Report" button below. To review your submission, click on the "Review Submission" link.

\* [Review Submission](#)