

STATE OF NEVADA



STEVE SISOLAK
Governor

DEPARTMENT OF BUSINESS AND INDUSTRY

TERRY REYNOLDS
Director

FINANCIAL INSTITUTIONS DIVISION

SANDY O'LAUGHLIN
Commissioner

TO: Nevada Installment Loan Companies
FROM: Nevada Financial Institutions Division
DATE: May 9, 2022
RE: Notice of Transition to the Nationwide Multistate Licensing System (NMLS) for all Nevada Installment Loan Companies

Beginning on January 2, 2022, the Nevada Financial Institutions Division (NFID) began transitioning all non-depository licenses to NMLS. The Installment Loan Company licenses will begin their mandatory transition starting in July of 2022.

On July 1, 2022, all current installment company licensees will be able to begin their transition on NMLS. Your current license number (e.g. IL99999) will be used as your transition number with NMLS. It is important to use this number as your license number to avoid the NMLS charging an application fee. All current licensees must transition their license to NMLS no later than September 30, 2022.

Note: If your company is not currently registered in NMLS, you should begin the registration process as soon as possible to prevent delays in your transition later this year.

Please note that any pending amendments (i.e. address changes, name changes, etc) must be approved prior to the company's transition to NMLS.

The NMLS website (<https://nationwidelicingsystem.org>) provides step-by-step instructions on how to access the system and guides on how to complete the required forms. It also includes the transition checklists, tutorials, and other helpful resources.

Starting July 1st, the company will be able to access the transition checklists in NMLS. These checklists will provide details on exactly what is required to complete the transition of your license to the NMLS system.

LAS VEGAS
Office of the Commissioner
3300 W. Sahara Ave. Suite 250
Las Vegas, NV 89102
(702) 486-4120 Fax (702) 486-4563

NORTHERN NEVADA
Examination Office
1755 East Plumb Lane, Ste 243
Reno, NV 89502
(775) 688-1730 Fax (775) 688-1735
Web Address: <http://fid.nv.gov>

CARSON CITY
Licensing Office
1830 E. College Parkway, Suite 100
Carson City, NV 89706
(775) 684-2970 Fax (775) 684-2977

Complete the Company Account Request Form – *Only for companies not currently registered through NMLS.*

You must create an NMLS account to apply for a state license, register, or transition an existing license.

- Complete the Company Account Request Form. When the request is validated by the NMLS Entitlement Group, the system will create an account for the company and issue usernames and passwords to the designated Account Administrators.
- View the Company Request Form Supplement for help completing the Company Account Request Form.

You will receive additional information regarding the upcoming transition as the transition date approaches.

For questions relating to NMLS including questions about requesting a company account, please contact the NMLS Call Center at 1-855-665-7123.

If you have questions for the Nevada Financial Institutions Division, you may contact Julie Hancvold at jhancvold@fid.state.nv.us or (702) 486- 4120.